



JYOTHI INFRAVENTURES LIMITED

**18th ANNUAL REPORT
2012-13**

BOARD OF DIRECTORS

MRS.T.SAILAJA	-	MANAGING DIRECTOR
MR.CH.KRISHNAIAH	-	DIRECTOR
MR. CH. SUJAN	-	DIRECTOR
MR. SAMBASIVA PRASAD EADARA	-	DIRECTOR
MR. R. MEGHANATH GOUD	-	DIRECTOR

AUDITORS

M/S. M.M. REDDY & CO.,
CHARTERED ACCOUNTANTS, HYDERABAD

REGD. OFFICE

2ND FLOOR, VARSUN BUILDING, PLOT NO.13,
GUTTALA BEGUMPET, KAVURI HILLS, MADHAPUR,
HYDERABAD-500081.
PHONE: 90008 00101
E-mail: info@jyothiinfraventures.com

LISTED AT

BOMBAY STOCK EXCHANGE LTD.,

REGISTRAR & SHARE TRANSFER AGENTS

XL SOFTECH SYSTEMS LTD
3, SAGAR SOCIETY, ROAD NO. 2,
BANJARA HILLS, HYDERABAD-500034.
PHONE NO.23545913, FAX:23553214

NOTICE TO MEMBERS

NOTICE is hereby given that the Eighteenth Annual General Meeting of M/s. Jyothi Infraventures Limited will be held on Wednesday the 30th October, 2013 at 10.00 A.M. at Registered Office of the Company at Plot No. 13, 2nd floor, Varsun Building, Kavuri Hills, Madhapur, Hyderabad – 500081 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013 and the Profit & Loss Account for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in the place of Mr.Ch Sujana who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in the place of Mr. R.Meghanath Goud who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint M/s. M. M. Reddy & Co., Chartered Accountants as Auditors of the Company and to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Place: Hyderabad

Date: 24-09-2013

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote on a poll instead of himself / herself and the Proxy need not be a member of the Company.
2. Proxies, in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting.
3. The details under Clause 49 of the Listing Agreement with the stock exchange in respect of Directors seeking appointment / reappointment at the Annual General Meeting, is annexed hereto.
4. The Register of Members and Share Transfer Books of the Company will be closed from 24th October, 2013 to 30th October, 2013 (Both days inclusive).
5. Members are requested to notify immediately any change in their address to the Share Transfer Agents and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
6. Members, who hold shares in de-materialized form, are requested to bring their Client ID and DP IDs for easier identification of attendance at the meeting.

7. Members are requested to kindly bring their copies of the Annual Report to the meeting. As a measure of economy, copies of Annual Report will not be distributed at the AGM.
8. As part of Green Initiative in Corporate Governance the Ministry of Corporate Affairs (MCA), Government of India vide its Circular has allowed paperless compliances by Companies inter-alia stating that if the Company sends official documents to their shareholders electronically, it will be in compliance with the provisions of Section 53 of the Companies Act, 1956. Keeping in view shareholders are requested to update their E-Mail ID with their DP.

ANNEXURE TO THE NOTICE

Details of Directors seeking re-appointment at the forthcoming AGM

(In Pursuance of Clause 49 of the Listing Agreement)

NAME	CH. SUJAN	R. MEGHANATH GOUD
Date of Birth	29-07-1981	25-04-1960
Date of Appointment	01-09-2009	10-08-2011
Qualifications	M.B.A.	M.Com.,
Nature of Experience in specific functional areas	Experience in implementation of IT Programmes	Experience in Finance & Accounts in Construction Projects
No. of Shares held in the Company as on 31-03-2013	NIL	NIL
Members of the Committee of Board of Directors of the Company	Audit Committee, Shareholders Grievance Committee & Remuneration Committee	Audit Committee, Shareholders Grievance Committee
Directorships held in other Companies Excluding Private Limited and Foreign Companies	NIL	NIL
Chairman/Member in Mandatory Committee of the Companies	NIL	NIL

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Place: Hyderabad

Date: 24-09-2013

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Eighteenth Annual Report of the Company for the financial year ended 31st March, 2013.

FINANCIAL RESULTS:

The performance of the Company for the financial year ended 31st March, 2013 is summarized below:

DESCRIPTION	(Rs.) 2012-13	(Rs.) 2011-12
Income	80,73,547	19,32,185
Profit/(Loss) before Tax	(83,35,107)	(18,34,925)
Less: Provisions for Tax	--	--
Less: Provision for Deffered Tax	1,22,95,836	(1,22,95,836)
Profit/(Loss) After Tax	(2,06,30,943)	1,04,60,911

OPERATIONS:

In the last financial year your company has started Operations of Leased Metal Crushing unit at Railapur village, Medchal Mandal, Ranga Reddy District, Andhra Pradesh. The Company has faced several problems in operating the unit and due to that the Company could not able to utilize the optimum capacity of the unit and incurred heavy financial losses. In view of this the company has closed the lease agreement of Metal crushing unit and the unit was handed over to the owner with effect from 1st April, 2013.

The Management is trying to get orders in civil construction contracts to continue some business operations in the Company and so far there are no orders on hand to execute.

DIVIDEND:

Your directors do not recommend any dividend for the financial year.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec.58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, during the financial year under review.

LISTING:

The equity shares of your company are listed on the Bombay Stock Exchange Limited and during the year the Company has delisted its Shares from Madras Stock Exchange, Delhi Stock Exchange and Ahmedabad Stock Exchange.

DIRECTORS:

In accordance with the provisions of Section 256 of the Companies Act, 1956, and the provisions of the Articles of Association of the Company, Mr. Ch.Sujan & Mr. R.Meghanath Goud Directors retires by rotation at the conclusion of the ensuing Annual General Meeting and being eligible offers themselves for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec.217 (2AA) of the Companies Act, 1956 the Board of Directors of your Company hereby certifies and confirms that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the Annual accounts on a going concern basis.

The information as required under Section 217(1)(e) of the Companies Act, 1956 relating to Conservation of Energy, Technology Absorption and foreign Exchange Earnings are given below:

A. Conservation of Energy:

The operations of the Company are not energy intensive and every effort has been made to ensure the optimal use of energy, avoid waste and conserve energy by using energy efficient technologies and methods.

B. Research and Development

1. Research and Development (R&D) : N.A.

The operations of the Company do not require any specific R & D.

However, the Company endeavours to keep itself abreast of the latest technological and other developments occurring in the industry and adopt the same.

C. Technology Absorption

1. Research and Development (R&D) : Nil

2. Technology absorption, Adoption and innovation : Nil

C. Foreign Exchange Earnings and Out Go

Foreign Exchange Earnings : Nil

Foreign Exchange Outgo : Nil

PARTICULARS OF EMPLOYEES

None of the employees is in receipt of remuneration exceeding the limit and whose particulars are required to be given as prescribed under Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

SCHEME OF ARRANGEMENT

During the financial year the Company has approved the Scheme of arrangement (consists of reduction of Paid up Capital by 70% reduction in number of shares and fresh issue of 24,52,117 Equity shares on preferential basis to Promoters & strategic Investors) on 8th November, 2012 in the meeting of the Board of Directors and filed Form No. 24(f) and the Scheme of Arrangement with Bombay stock Exchange Ltd. for in principle approval. The Company has received No-Objection letter for the above scheme of arrangement vide BSE Letter No.DCS/AMAL/NJ/24(f)/184/2013-14 dated 13th August, 2013. In this connection the Company has also filed an application for Scheme of Arrangement with Hon'ble High Court of Andhra Pradesh vide application No.1014/13 dated 13-09-2013. Hon'ble High Court of Judicature of Andhra Pradesh has issued an order dated 19th September, 2013 and has directed that a meeting of the equity shareholders of the Company be convened and held at Registered Office of the Company on Wednesday, 30th October, 2013 at 11.00 a.m. for the purpose of considering and approving of the proposed Scheme of Arrangement.

CODE OF CONDUCT

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them.

AUDITORS

M/s. M.M. Reddy & Co, Chartered Accountants retire at the ensuing Annual General Meeting and being eligible has expressed his willingness for re-appointment. Your directors propose the appointment of M/s. M.M. Reddy & Co, Chartered Accountants, as statutory auditor to hold office until the conclusion of the next Annual General Meeting of the company.

CORPORATE GOVERNANCE

As a listed company, necessary measures have been taken to comply with the listing agreements of Stock Exchanges. A report on Corporate Governance, along with a certificate of compliance from the Auditors, Forms part of this Report as Annexure.

ACKNOWLEDGEMENTS

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

Declaration by Managing Director of affirmation by Directors and senior Management personnel of compliance with the code of conduct

The shareholders

I, T. Sailaja, Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Place: Hyderabad
Date: 30-5-2013

MANAGEMENT DISCUSSION AND ANALYSIS**1. INDUSTRY STRUCTURE & DEVELOPMENTS:**

The construction industry's growth is sluggish for the last several years due to lack of proper financial support from the financial institutions and Government. The real estate sector in India has come a long way by becoming one of the fastest growing markets in the world. The growth of the industry is attributed mainly to a large population base, rising income level, investment premium and rapid urbanization. The real estate and construction sectors played a crucial role in the overall development of India's core infrastructure. After undergoing corporatization and professionalization, today real estate is recognized as one of the key sectors contributing to the country's economic development after agriculture. The size of the Indian real estate market is expected to touch 180 billion USD by 2020.

Considering some of the path breaking initiatives and contribution led by the Government, the Sector portrays healthy signs of development and growth domestically. Firstly, the Reserve Bank of India which has reduced risk weight on residential housing. Loans against residential housing falling under commercial real estate projects shall attract lower provisioning of 0.75% against 1% earlier. Secondly, the ECB norms eased for low-cost housing. The Reserve Bank of India has relaxed the External Commercial Borrowing (ECB) guidelines for developers/builders executing low-cost affordable housing projects. In view of the above developing trend in the real estate sector, the Company and management believe to strive for excellence coupled by its positive approach and learned principles.

2. OPPORTUNITIES AND THREATS:**Opportunities**

In our Country, the infrastructure sector could be a major employment driver. Government policies and budgets have thus been more and more in gear to marketing infrastructure development. As the nation's housing market recovers from the recession of 2008, real estate professionals are encountering multiple offers on properties. According to the CRISIL research, Real estate prices are likely to pick up due to improved investor sentiment in the immediate term. Residential real estate demand is expected to grow 8-9% and residential capital value at a faster pace in 2013 and 2014, compared with the 6-7% envisaged earlier. There is considerable long term business scope for players in the construction business. Your company is also geared to make of this opportunity by participating in tenders of construction contracts to get some business.

Threats:

The construction industry in India was significantly affected by the economic slowdown and lack of interest in infrastructure projects due to problems in implementation and lack of proper support from Government. Apart from this the following threats are facing by the construction industry:

- ☞ A tightening of the credit market.
- ☞ Rupee depreciation indirectly affects cost of services, inputs and raw materials like steel, consultancy, outsourcing of architects or engineers, cement, wages of labour, transportation etc. This raises the cost and time index of project and in turn becomes the major reason of project delays
- ☞ Stagnant and low construction margins
- ☞ Longer working capital cycle
- ☞ Lack of political willingness and support on promoting new action plans and strategy

3. FUTURE OUTLOOK:

The outlook of the Management is positive as its commitments are finely focused on sub contracting of various civil works in Hyderabad. The construction industry is an integral part of the economy and as an industry the growth of the construction sector having plenty of possibilities for development in the future.

4. RISKS & CONCERNS:

The construction cost has gone up by more than 20% and the fuel prices has also pushed up the cost of contract works. In the normal course of business, the Company is exposed to certain financial risks, principally interest rate risk, liquidity risk and credit risk, risks associated with the economy, regulations, competition, etc. These risks are managed through risk management policies that are designed to minimize the potential adverse effects of these risks on financial performance of the Company. The Risk Management framework of the Company ensures, that the compliance with the requirements of Clause 49 of the Listing Agreement. The framework establishes risk management across all service areas and functions of the Company, and has in place, the procedures to inform the Board Members about the risk assessment and minimization process. These processes are periodically reviewed to ensure that the management of the Company controls risks through a defined framework.

5. INTERNAL CONTROL SYSTEMS

The Company has adequate internal control systems commensurate with the size and nature of business of the Company.

The internal control system is constantly assessed and strengthened with tighter control procedures. The Internal Control systems ensure effectively of operations, compliance with internal policies and applicable laws and regulations, protection of resources and assets, and accurate reporting of financial transactions

The Audit Committee periodically reviews the adequacy and efficacy of the said internal control systems. All the issues relating to internal control systems are resolved by the Audit Committee.

6. SHARE CAPITAL

During the year under review, there was no further issue of shares. During the financial year the Company has approved the Scheme of arrangement (consists of reduction of Paid up Capital by 70% reduction in number of shares and fresh issue of 24,52,117 Equity shares on preferential basis to Promoters & strategic Investors) on 8th November, 2012 in the meeting of the Board of Directors and filed Form No. 24(f) the Scheme of arrangement with Bombay stock Exchange Ltd for in principle approval. The Company has received No-Objection letter for the above scheme of arrangement vide BSE letter No.DCS/AMAL/NJ/24(f)/184/2013-14 dated 13th August, 2013. In this connection the Company has also filed an application for Scheme of Arrangement with Hon'ble High Court of Andhra Pradesh vide application No.1014/13 dated 13-09-2013. Hon'ble High Court of Judicature of Andhra Pradesh has issued an order dated 19th September, 2013 and has directed that a meeting of the equity shareholders of the Company be convened and held at Registered Office of the Company on Wednesday, 30th October, 2013 at 11.00 a.m. for the purpose of considering and approving of the proposed Scheme of Arrangement.

7. HUMAN RESOURCES DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company currently has adequate manpower and personnel to conduct the business without any complications or hindrances. The Company recognises the importance and contribution of the employees. Human resource is viewed to be as one of the most important factor in the growth process with a view to cross further frontiers in business performance, the Company strives to organise training modules for understanding and improving the core skills of the employees. The overall human and industrial relations have remained peaceful and composed during the year. The Company is currently working on providing much better and comfortable working environment and training regimes to the employed personnel.

8. SENIOR MANAGEMENT DISCLOSURES

The Company's Senior management makes disclosures to the Board relating to all material financial and commercial transactions as and when they occur.

9. CAUTIONARY STATEMENT

Statements in the management discussion and analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factors.

CORPORATE GOVERNANCE REPORT

1. The Board of Directors of the company believes in and fully supports the principles of Corporate Governance. While striving to achieve the financial targets, the company seeks to follow the business principles and ethics and in all its dealings. The company has been regularly implementing the best practices of corporate governance in order to attain total transparency, accountability and integrity.

In accordance with the requirement of Stock Exchange Regulations and the provisions of the Listing Agreement, the compliance report on the corporate governance is reproduced here under:

2. Board of Directors:

In terms of the Company's Corporate Governance Policy, all statutory and other significant and material information are placed before the Board to enable it to discharge its responsibility of strategic supervision of the Company as trustees of the Shareholders.

Composition:

The Board comprises of 1 executive director and 4 non-executive independent directors. The following is the Composition of the Board;

Sl. No.	Name and category of directors	No. of directorships held in other Companies	No. of Memberships/ Chairmanships held in Committees of other Companies
1.	T. Sailaja Promoter, Executive	1 [Director in Jyothi Steel Industries (India) Private limited]	Nil
2.	Ch. Sujan Independent, Non Executive	1 [Director in Avalanches Infratech Private limited]	Nil
3.	Ch.Krishnaiah Independent, Non Executive	1 [Director in Jyothi Steel Industries (India) Private limited]	Nil
4.	R. Meghanath Goud Independent, Non Executive	Nil	Nil
6.	* Sambasiva Prasad Eadara Independent, Non Executive	Nil	Nil

* Appointed w.e.f. 2-5-2012

(a) *Disclosures regarding Directors seeking reappointment/ appointment:*

Mr. Ch.Sujan is Master in Business Administration and having 8 years of experience in IT Company. Presently he is working in a leading IT Company in Hyderabad.

Mr.R.Meghanath Goud is Master in Commerce with 20 years experience in Contruction Companies in Private Sector.

Board Meetings

During the Financial Year 2012-2013, the Board of Directors met 4 times on the following dates: 21-05-2012, 6-08-2012, 8-11-2012 and on 08-02-2013.

The gap between the Board Meetings does not exceeded four months.

The Attendance of Directors at these Board Meetings and at the previous Annual General Meeting was under:

Name of the directors	No of meetings held during the tenure of the Director	No of meetings attended by the Director	Whether present at the previous AGM
T. Sailaja, Promoter, Executive	4	4	Yes
Ch. Sujan Independent, Non Executive	4	4	Yes
Ch.Krishnaiah Independent, Non Executive	4	4	No
R. Meghanath Goud Independent, Non Executive	4	4	No
* Sambasiva Prasad Eadara Independent, Non Executive	4	4	Yes

* Appointed w.e.f. 21-05-2012

3. Audit Committee

The Audit Committee was formed by the Board of Directors. The terms of reference of this committee cover the matters specified in the clause 49 of the Listing Agreement and as may be referred to the committee by the Board of Directors of the company.

Composition, name of Members and Chairman:

Name	Designation	Category
Mr. Ch. Sujan	Chairman	Independent, Non Executive
*Sambasiva Prasad Eadara	Member	Independent, Non Executive
Mr. R. Meghanath Goud	Member	Independent, Non Executive
Mrs. T. Sailaja	Member	Promoter, Executive

* Appointed w.e.f. 21-05-2012

Statutory Auditors are invitees to the meeting. The total number of meetings held is 4 on 21-05-2012, 6-08-2012, 8-11-2012 and 8-02-2013.

Meetings and attendance during the year

Name	No. of meetings held during the tenure of the director	Attendance
Mr. Ch. Sujan	4	4
*Sambasiva Prasad Eadara	4	4
Mr. R. Meghanath Goud	4	4
Mrs. T. Sailaja	4	4

**appointed w.e.f. 21-05-2012

4. Shareholders/Investors Grievance Committee

Shareholders/Investors Grievance Committee was formed by the Board of Directors in terms of clause 49 of the Listing Agreement.

The Shareholders/Investors Grievance Committee was constituted with the following persons:

Mr. Ch. Krishnaiah	-	Chairman
Mrs. T. Sailaja	-	Member
Mr. R. Meghanath Goud	-	Member
Mr. Ch. Sujan	-	Member

The committee looks into the matters relating to the shareholder's complaints, grievances, various requests in the nature of transfer, transmission, Review of dematerialised/rematerialised shares and all other related matters. Monitors expeditious redressal of Investor grievance matters received from Stock Exchanges, SEBI, ROC, etc. Monitors redressal of queries/complaints received from shareholders relating to transfers, non-receipt of Annual Report, dividend etc. and all other matters related to shares/debentures. Also overseeing the performance of the Registrar & Transfer agents to improve the quality of investor services. During the year no investor complaint was received. The Committee met four times during the year on 21-05-2012, 6-08-2012, 8-11-2012 and 8-02-2013

5. Remuneration Committee

The committee was constituted with the following Directors for determining the remuneration packages of Executive / Non-Executive Directors. The Committee met 1 time during the year on 06.08.2012.

The Company is having a remuneration committee comprising of the following:

Mr. Sambasiva Prasad Eadara	-	Chairman
Mrs. T. Sailaja	-	Member
Mr. Ch. Sujan	-	Member
Mr. Ch. Krishnaiah	-	Member

Details of remuneration for the year ended 31.03.2013

Name of the Directors	Executive/Non-Executive/Independent	Salary & Perks	Sitting Fees	Commission	Loans from Company	Stock Options
T. Sailaja	Promoter and Executive Director	Nil	Nil	Nil	Nil	Nil
Ch. Sujan	Non Executive Independent Director	Nil	Nil	Nil	Nil	Nil
Ch.Krishnaiah	Non Executive Independent Director	Nil	Nil	Nil	Nil	Nil
R. Meghanath Goud	Non Executive Independent Director	Nil	Nil	Nil	Nil	Nil
Sambasiva Prasad Eadara	Non Executive Independent Director	Nil	Nil	Nil	Nil	Nil

5a. Related Party Transactions:

Related party transactions during the financial year has mentioned in the Notes on Accounts under Note No. 14.

6. Information on General Body Meetings:

The last 3 Annual General Meetings were held as under:

Date	Time	Venue
04-07-2012	11.00 A.M.	Plot No. 13, Varsun Building, Guttalabegumpet, Kavuri Hills, Madhapur, Hyderabad-500 081
30-09-2011	11.00 A.M.	Plot No. 13, Varsun Building, Guttalabegumpet, Kavuri Hills, Madhapur, Hyderabad-500 081
30-09-2010	2.30 P.M.	Plot No. 13, Varsun Building, Guttalabegumpet, Kavuri Hills, Madhapur, Hyderabad-500 081

7. Disclosures

- i) There are no materially significant related party transactions i.e., transactions of the Company of material nature, with its promoters, directors or the management, their subsidiaries or their relatives etc. that may have potential conflicts with the interest of the company at large; The transactions with related parties are disclosed under Note No. 14 in the Notes on Accounts forming part of the Annual Report.
- ii) During the Financial Year 2011-12, the SEBI has levied penalty of Rs.1,50,000/- against the Company for violation of the provisions for regulation 6(2), 6(4), 8(3) of the takeover regulations vide their Adjudication Order reference No. EDA-6/BM/VRP/23887/2011 dated 22-07-2011.

- iii) During the financial year 2011-12 the Company also paid a sum of Rs.16,54,500/- to Bombay Stock Exchange towards re-instatement Fees for permission of trading of shares in Bombay Stock Exchange.
- iv) The Company has complied with all the mandatory requires of Clause 49 of the Listing Agreement entered into with the Bombay Stock Exchange Ltd.,

8. Means of Communication:

As per the listing requirements quarterly, half yearly and yearly financial results of the Company are published in leading English and regional newspapers (Business Standard, Financial Express, Andhra Bhoomi and Andhra Prabha) for public information.

9. General Shareholder Information

i) Annual General Meeting

Date : 30-10-2013

Time : 10 A.M.

Venue : Plot No.13, 2nd Floor, Varsun Building, Guttala Begumpet, Kavuri Hills, Madhapur, Hyderabad-500081

ii) Financial Calendar

Financial Reporting for 2013-2014 (tentative)

The first quarter results On or before 14.08.2013

The second quarter results On or before 14.11.2013

The third quarter results On or before 14.02.2014

The Fourth quarter results On or before 30.05.2014

iii) **Book Closure** : 24th October, 2013 to 30th October, 2013 (both dates inclusive).

iv) **Dividend Payment** : The Board has not recommended any dividend.

v) Listing on Stock Exchanges

Shares of the Company are listed on the Bombay Stock Exchange.

The Listing Fees for the year 2013-14 has been paid to Bombay Stock Exchange.

vi) Delisting of Securities

During the 17th Annual General Meeting the Members have approved the resolution to delist the Company's Equity Shares from the Delhi Stock Exchange Ltd., Ahmedabad Stock Exchange Ltd., and Madras Stock Exchange Ltd. During the year the Company has completed all the compliances as per guidelines of SEBI under Voluntary Delisting of Equity Shares under Clause 6(a) of SEBI (Delisting of Equity Shares) Regulation, 2009. The Company has received written Consent Letter from Ahmedabad Stock Exchange Ltd., and there is no official communication from other two exchanges.

Market price data High/low during each month of the Financial Year 2012-13 in the Bombay Stock Exchange:

Month	High (in Rs. per Share)	LOW (in Rs. per Share)	No.of Shares traded
April, 2012	21.80	16.75	3100
May, 2012	16.45	10.75	2400
June, 2012	10.64	8.77	2600
July, 2012	11.17	9.12	2600
August, 2012	9.97	8.14	850
September, 2012	10.37	8.55	2950
October, 2012	11.98	10.36	250
November, 2012	18.53	12.57	1007
December, 2012	23.75	18.10	11714
January, 2013	19.85	10.95	1375
February, 2013	13.25	9.40	2066
March, 2013	17.65	13.30	610

vii) Distribution of Equity Shares as on 31-03-2013

Shareholdings of Nominal Value of Rs.	Share Holders		Share Amount	
	Nos	%	in Rs.	%
upto 5,000	185	48.56	557410	1.08
5,001 - 10,000	139	36.48	1226840	2.38
10,001 - 20,000	15	3.94	215950	0.42
20,001 - 30,000	6	1.57	164500	0.32
30,001 - 40,000	2	0.52	70000	0.14
40,001 - 50,000	2	0.52	90050	0.17
50,001 - 1,00,000	6	1.57	402750	0.78
1,00,000 & above	26	6.82	48868500	94.71
Total	381	100.00	51596000	100.00

viii) Categorywise Shareholding as at 31st March, 2013

Particulars	Category	No. of shares held	Percentage of shareholding
A	Shareholding of Promoter and Promoter group		
1.	Promoters & Persons Acting in concert	39,46,600	76.49
	Sub-Total A	39,46,600	76.49
B	Public Shareholding		
1.	Institutions	—	—
2.	Non Institutions		
	a. Indian Public and others	12,13,000	23.51
	Sub Total B	12,13,000	23.51
	Grand Total (A+B)	51,59,600	100.00

ix) (b) Shareholding pattern of Non-Executive Directors / Non-Executive do not hold any equity shares.

x) Registrars and Transfer Agents

XL Softech Systems Ltd.

3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad-500034.
Phone No.: 23545913, Fax:23553214

xi) Delegation of Share Transfer Formalities

The Board has delegated share transfer formalities to the Registrars and Transfer Agents:

XL Softech Systems Ltd.

3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad-500034.

All communications regarding Share Transfers, Transmissions Change in Address and any other correspondence etc., may be addressed to the Registrars & Transfer Agents. The company has constituted Share Transfer Committee. Physical transfers are effected within the statutory period of 15 days.

The Board has designated Mr. P.Kodanda Rambabu, Chief Financial Officer of the Company as the Compliance Officer. Hence, in case of any grievances the shareholders are free to approach the Share Transfer Committee for due redressal of their grievances. The Company has created an exclusive E-mail ID for the benefit of the share holders: rambabu@jyothiinfraventures.com

xii) Dematerialization of shares

The Company's shares are dematerialized on National Securities Depositories Limited (NSDL) and Central Depository Services (India) Limited. The Company's ISIN is INE681K01018. As on 31st March, 2013, 46,27,300 equity shares are dematerialised which is 89.68% of the paid up capital of the Company and out of which 68130 shares are in CDSL and 45,59,170 shares are in NSDL and the balance are in physical form.

xiii) Address for Correspondence

The Shareholders may correspond with the Company for the redressal of their grievances, if any to the Registered office of the company as detailed below:-

Plot No. 13, 2nd Floor, Varsun Building, Guttala Begumpet, Kavuri Hills, Madhapur, Hyderabad-500081

email: rambabu@jyothiinfraventures.com

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

The Company has obtained a certificate from the Auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated in the Listing Agreement with the Stock Exchanges. The said Corporate Governance is as under:

CERTIFICATE

To

The members of

JYOTHI INFRAVENTURES LIMITED

We have examined the compliance of conditions of corporate governance by Jyothi Infraventures Limited for the year ended on 31st march 2013 as stipulated in clause 49 of the listing agreement of the said company with concerned Stock Exchange.

The compliance of conditions of corporate governance is the responsibility of the management, our examination has been limited a review of the procedures and implementation thereof adopted by the company for ensuring the compliance the conditions of corporate governance. It is neither an audit nor expression of opinion on the financial statements of the company.

In our opinion and best of our information and according to the explanation given to us and the representations made the Directors and Management, we certify that the company has complied with the conditions of corporate governance as stipulated in the aforesaid listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Hyderabad

Date : 30-05-2013

For **M M REDDY & CO.**,
Chartered Accountants
Firm Registration No. 010371S

Sd/-

M. Madhusudhana Reddy
Partner
M.No. 213077

MANAGING DIRECTOR CERTIFICATE

Managing Director certificate as per Clause 49(V) of the Listing Agreement:

Dear Shareholder,

I, T. Sailaja, Managing Director of M/s Jyothi Infraventures Limited certify that:

1. We have reviewed the financial statements for the year and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements present a true and fair view of the state of affairs of the Company and of the results of the operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of Company's code of conduct.
3. We accept overall responsibility for establishing and monitoring the Company's internal control system for financial reporting and evaluating its effectiveness. Internal Audit function monitors the internal control system for financial reporting, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal Audit works with all levels of management and Statutory Auditors, and reports significant issues to the Audit Committee of the Board. The Auditors and Audit Committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. We indicate to the Auditors and to the Audit Committee:
 - (a) Significant changes in internal controls over financial reporting during the year;
 - (b) Significant changes in the accounting policies during the year;
 - (c) No instances of significant fraud of which we have become aware of and which involve the management or other employees who have significant role in the Company's internal control system over financial reporting.

However, during the year there were no such changes and instances.

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Place: Hyderabad

Date: 30-05-2013

INDEPENDENT AUDITORS OPINION

To

The Members of

Jyothi Infraventures Limited

Hyderabad.

We have audited the accompanying financial Statements of M/s. JYOTHI INFRAVENTURES LIMITED which comprise the Balance Sheet as at 31st March 2013, The statement of Profit & Loss Account and the cash flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements

The Companies management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting standards referred to in Sub-section (3C) of section 211 of the companies Act ,1956. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors Responsibility

We have audited the attached Balance Sheet of M/s JYOTHI INFRAVENTURES LIMITED, Hyderabad as at 31st March 2013, the Profit & Loss Account and also the Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor Report) Order 2003, issued by the Company Law Board in terms of section 227(4A) of the Companies Act 1956, we give in annexure a statement on the matters specified in the paragraph 4 & 5 of the said order.
2. Further to our comments in the annexure referred to in paragraph 1 above, we state that:
 - a) We have obtained all the information and explanations which to the best our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts as required by the law have been kept by the company so far as appears from our examination of these accounts.
 - c) The company's Balance Sheet, Profit & Loss Account and Cash Flow statement dealt with by the report are in agreement with the books of accounts.
 - d) In our opinion the Balance Sheet, Profit & Loss Account and Cash Flow statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - e) On the basis of written representations received and taken on record by Board of Directors, none of the directors is disqualified under clause (g) of sub - section (1) of section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with other notes to accounts and accounting policies give the information required by the Companies Act 1956, in the manner so required and give a true and fair view subject to point numbers 2 and 5 mentioned in the notes to accounts:-
 - i) In the case of Balance Sheet of the state of the affairs of the Company as at 31st March 2013 and
 - ii) In the case of Profit & Loss Account of the Loss of the Company for the year ended on that date.
 - iii) In the Cash Flow statement of the Cash Flow for the year ended on that date.

Place : Hyderabad

Date : 30-05-2013

For **M M REDDY & CO.**,
Chartered Accountants
Firm Registration No. 010371S
Sd/-
M. Madhusudhana Reddy
Partner
M.No. 213077

ANNEXURE TO AUDITORS' REPORT

(Referred to paragraph 3 of our Report of even date)

1. The Company has maintained reasonable records showing full particulars including quantitative details and situation of its fixed assets.
2. In respect of its inventories:
 - a. The Inventory of the Company has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. The Company has maintained proper record of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
3. As informed the Company has neither granted nor taken any loans, secured or unsecured to and from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, clause 4(III) (b) to (d) of the Order are not applicable.
4. On the basis of checks carried out during the course of audit and as per explanations given to us, we are of the opinion that there are adequate internal control procedures commensurate with the size of the company and the nature of its business; for the purchases of inventory and fixed assets and for the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5.
 - a) In our opinion and according to the information and explanations given to us, we are of the opinion that the transactions that need to enter into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - b) In our opinion and according to the information and explanations given to us, transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of Rupees five lakhs in respect of each party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of Sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. To the best our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under Section 209 (i) (d) of the of the Companies Act, 1956 in respect of the Company's nature of business.
9.
 - (a) According to the records of the company, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, Income Tax, Wealth Tax, Customs Duty, Excise duty, cess and other material statutory dues applicable at the end of the year for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no income tax, wealth tax, sales tax, customs duty and excise duty, which have not been deposited on account of any dispute. There were no dues on account of cess under

441A of the Companies Act 1956, since the date from which the aforesaid section comes into force has not yet been notified by the Central Government.

10. The company having the accumulated losses of Rs.4,62,32,583/- at the end of the financial year and it has incurred cash losses Rs.82,60,002 in the current financial year covered by our audit and incurred cash loss of Rs. 18,34,925 in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company did not have any outstanding dues to financial Institutions, Banks or Debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the Company.
14. The company is not in the business of dealing or trading in shares, securities, debenture and other instruments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the Company.
15. The company has not given any guarantee for loans taken by others from banks or financial institutions.
16. The company has not taken term loans from banks.
17. Based on our examination of the balance sheet of the company as at 31.03.2013, since there are no loans availed by the company, the utilization of funds does not arise.
18. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. During the year covered by our audit report, the Company does not have any outstanding debentures during the year.
20. During the year the company has not raised money through the Public Issue.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

Place: Hyderabad
Date : 30-05-2013

For **M M REDDY & CO.,**
Chartered Accountants
Firm Registration No. 010371S
Sd/-
M. Madhusudhana Reddy
Partner
M.No. 213077

BALANCE SHEET AS AT 31ST MARCH, 2013

PARTICULARS	NOTE NO.	YEAR ENDED 31-03-2013 ₹	YEAR ENDED 31-03-2012 ₹
I. SOURCES OF FUNDS:			
1. Shareholders Funds:			
a) Share Capital	1	5,15,96,000	5,15,96,000
b) Reserves & Surplus	2	(4,20,07,283)	(2,13,76,340)
2. Share Application money pending allotment	3	--	--
3. Non-Current Liabilities			
a) Long-term borrowings	4	1,74,22,081	34,59,021
b) Deffered tax liabilities (net)	5	--	--
c) Other long term liabilities	6	34,80,000	--
d) Long term provisions	7	--	--
4. Current Liabilities			
a) Short term borrowings	8	--	--
b) Trade payables	9	1,06,510	7,52,182
c) Other current liabilities	10	--	--
d) Short term provisions	11	23,58,951	15,40,086
Total		3,29,56,259	3,59,70,949
II. ASSETS			
1. Non-current Assets			
a) Fixed Assets			
i) Tangible assets	12	22,60,841	--
ii) Intangible Assets	13	--	--
iii) Capital work-in-progress		1,04,37,000	--
iv) Intangible assets under development		--	--
b) Non-current investments	14	1,71,46,350	1,71,46,350
c) Deffered tax assets (net)	5	--	1,22,95,836
d) Long term Loans and Advances	15	3,50,900	4,50,000
e) Other Non-current assets	16	--	17,36,085
f) Long Term Deposits		--	--
2. Current Assets			
a) Current investments	17	--	--
b) Inventories	18	3,58,850	--
c) Trade Receivables	19	14,57,099	30,11,031
d) Cash and cash equivalents	20	2,26,790	2,77,728
e) Short-term loans and advances	21	6,89,510	10,25,000
f) Othercurrent assets	22	28,919	28,919
Total		3,29,56,259	3,59,70,949
Summary of Significant Account Policies	33		

The accompanying Notes are an Integral part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE

For **M M REDDY & CO.,**

Chartered Accountants

Firm Regn. No. 010371S

Sd/-

M. Madhusudhana Reddy

Partner

Membership No. 213077

Place : Hyderabad

Date : 30-05-2013

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Sd/-

Ch. Sujan

Director

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Note No.	YEAR ENDED 31-03-2013 ₹	YEAR ENDED 31-03-2012 ₹
I. Revenue from operations	23	80,73,547	14,45,950
II. Other income	24	--	4,86,235
III. Total Revenue (I+II)		80,73,547	19,32,185
IV. EXPENSES			
Cost of materials consumed	25	65,09,619	8,20,000
Purchase of Stock-in-Trade	26	--	--
Changes in inventories if finished goods, work-in-progress and Stock-in-Trade	27	(3,58,850)	--
Employee benefit expense	28	12,33,627	6,09,566
Other operating expenses	29	75,27,863	21,38,238
Administrative expenses	30	14,19,112	1,86,593
Financial costs	31	2,178	12,713
Depreciation and amortization expense	12&13	75,105	--
Other expenses	32	--	--
Total expenses		1,64,08,654	37,67,110
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		(83,35,107)	(18,34,925)
VI. Exceptional items		--	--
VII. Profit/(Loss) before extraordinary items and tax (V-VI)		(83,35,107)	(18,34,925)
VIII. Extraordinary items		--	--
IX. Profit/(Loss) before tax (VII-VIII)		(83,35,107)	(18,34,925)
X. Tax expense:			
1. Less: Current tax		--	--
2. Less: Defferred tax		1,22,95,836	(1,22,95,836)
XI. Profit/(Loss) from the period from continuing operations (IX-X)		(2,06,30,943)	1,04,60,911
XII. Profit/(Loss) from discontinuing operations		--	--
XIII. Tax expense of discontinuing operations		--	--
XIV. Profit/(Loss) from discontinuing operations (XII-XIII)		--	--
XV. Profit/(Loss) for the period (XI-XIV)		(2,06,30,943)	1,04,60,911
XVI. Earning per equity share:			
1. Basic		(4.00)	2.03
2. Diluted		(4.00)	2.03
Summary of Significant Account Policies	33		

The accompanying Notes are an Integral part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE

For **M M REDDY & CO.,**

Chartered Accountants

Firm Regn. No. 010371S

Sd/-

M. Madhusudhana Reddy

Partner

Membership No. 213077

Place : Hyderabad

Date : 30-05-2013

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Sd/-

Ch. Sujan

Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2013

	Year Ended 31-03-2013 ₹	Year Ended 31-03-2012 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) after Tax and prior period items	(2,06,30,943)	1,04,60,911
Depreciation	75,105	--
Miscellaneous Expenses written off	17,36,085	--
Operating Profit before Working Capital Changes	(1,88,19,753)	1,04,60,911
Adjustment For		
Trade Payables & Others	1,73,193	(1,14,18,701)
Trade Receivables	15,53,932	1,13,33,503
Inventories	(3,58,850)	--
Advances from Customers	34,80,000	--
Loans & Advances	4,34,590	(12,11,174)
Defferred Tax asset	1,22,95,836	(1,22,95,836)
Net Cash Flow from Operating Activity	(12,41,052)	(31,31,297)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase to Fixed Assets	(23,35,946)	--
Capital work in Progress	(1,04,37,000)	--
Net Cash Flow from Investing Activity	(1,27,72,946)	--
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Equity Share Capital	--	2,80,500
Proceeds from Unsecured Loans	1,39,63,060	29,57,098
Net Cash Flow from Financing Activity	1,39,63,060	32,37,598
Net Cash Flow during the year (A+B+C)	(50,938)	1,06,301
Opening Balance of Cash and Cash equivalent	2,77,728	1,71,427
Closing Balance of Cash and Cash equivalent	2,26,790	2,77,728

AS PER OUR REPORT OF EVEN DATE

For **M M REDDY & CO.,**

Chartered Accountants

Firm Regn. No. 010371S

Sd/-

M. Madhusudhana Reddy

Partner

Membership No. 213077

Place : Hyderabad

Date : 30-05-2013

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Sd/-

Ch. Sujan

Director

NOTE NUMBERS TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Amount in ₹

S.No.	Particulars	As on 31-03-2013		As on 31-03-2012	
		No. of Shares		No. of Shares	
a	Share Capital (For each class of capital)				
	(a) Authorised	62,50,000	6,25,00,000	62,50,000	6,25,00,000
	(b) Issued	51,59,600	51,59,60,000	51,59,600	5,15,96,000
	(c) Subscribed & Fully Paid Up	51,59,600	5,15,96,000	51,59,600	5,15,96,000
	(d) Subscribed & not fully paid up	--	--	--	--
	(e) Par value per share Rs. 10	--	--	--	--
	Total Equity Share Capital	51,59,600	5,15,96,000	51,59,600	5,15,96,000
b	Preference shares at the beginning as per class of shares		--		--
	Add : Issued/Repaid During the year		--		--
	Less : Repaid During the year		--		--
	Preference shares at the end of the Year		--		--
	Total Share capital (Equity and Preference)		5,15,96,000		5,15,96,000
c	calls unpaid :				
	Equity Shares				
	By Directors		--		--
	By Officers		--		--
d	Forfeited shares (amount originally paid up)	--	--	8,40,500	42,02,500
e	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:				
		Number of Shares		Number of Shares	
	Equity Shares of Rs.10Each, Fully paid up :				
	At the Beginning		51,59,600		51,03,500
	Fully paid up during the year		-		56,100
	Issued during the year - Bonus Issue		-		-
	Issued during the year - Cash Issue		-		-
	Issued during the year - ESOP		-		-
	Forfeited / Bought Back during the year		-		-
	At the end		51,59,600		51,59,600
	Preference Shares of Rs.10Each, Fully paid up :				
	At the Beginning		-		-
	Issued during the year - Bonus Issue		-		-
	Issued during the year - Cash Issue		-		-
	Issued during the year - ESOP		-		-
	Forfeited / Bought Back during the year		-		-
	At the end		-		-

f	Details of Shareholder holding more than 5% shares of the company:	% of Share Holding	
	Share Holder		
	No. Of Shares (C.Y.) : -	-	-
	No of Shares (P.Y.) : -	-	-
	Preference Shares of Rs. 10 each Held By Share Holder -	-	-
	No. Of Shares (C.Y)	-	-
	No. Of Shares (P.Y)	-	-

Notes :

- (i) Share Reserved for issue under options and contracts / commitments for the sale of shares/ disinvestments, including the terms and amounts.
- (ii) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.

NOTE NO. 2 : RESERVES AND SURPLUS

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	RESERVES AND SURPLUS		
	a) Capital reserve		
	As at the commencement of the year	-	-
	Add: Additions during the year	-	-
	Less: Utilised during the year	-	-
		-	-
	b) Capital Redemption reserve		
	As at the commencement of the year	-	-
	Add: Additions during the year	-	-
	Less: Utilised during the year	-	-
		-	-
	c) Securities Premium Reserve		
	As at the commencement of the year	-	-
	Add: Shares forfeited during the year	42,02,500	42,02,500
	Less: Utilised during the year	-	-
		42,02,500	42,02,500
	d) Debenture redemption reserve		
	As at the commencement of the year	-	-
	Add: Additions during the year	-	-
	Less: Utilised during the year	-	-
		-	-
	e) Revaluation reserve	-	-
	f) Share options outstanding account	-	-

NOTE NO. 2 : RESERVES AND SURPLUS

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
	g) General Reserves		
	As at the commencement of the year	22,800	22,800
	Add: Additions during the year	-	-
	Less: Utilised during the year	-	-
		22,800	22,800
	h) Surplus :		
	i) Opening Balance - Profit and Loss Account	(2,56,01,640)	(3,60,62,551)
	Add: Transfer from Profit & Loss Account	(2,06,30,943)	1,04,60,911
	Less: Transfer To General Reserve	-	-
	Less: Dividend	-	-
	Less: Bonus shares	-	-
	Less: Transfer to/from reserves.	-	-
		(4,62,32,583)	(2,56,01,640)
II	Reserve specifically represented by earmarked investments	-	-
	Total Reserves and Surplus	(4,20,07,283)	(2,13,76,340)

NOTE NO. 3 : SHARE APPLICATION MONEY PENDING ALLOTMENT

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
1	Share Application Money	-	-
	Note: period of Delay in the allotment of shares if any alongwith the reasons to be stated		
		-	-

NOTE NO. 4 : LONG TERM BORROWINGS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Long Term borrowings		
	a) Bonds/debentures		
	Secured	-	-
	Unsecured	-	-
	b) Term loans:		
	From banks:		
	Secured	-	-
	Unsecured	-	-
	From other parties:		
	Secured	-	-
	Unsecured	-	-
	c) Deffered payment laibiliteies	-	-
	d) Deposits		
	Secured	-	-
	Unsecured	-	-

NOTE NO. 4 : LONG TERM BORROWINGS

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
	e) Loans and advances from related parties		
	Secured :	-	-
	Un Secured:		
	From Directors	1,74,22,081	34,59,021
	f) Long term maturities of finance lease obligations	-	-
	g) other loans and advances (specify the nature)	-	-
	Notes :		
	II Nature of security to be specified in each case	nil	nil
	III Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.	nil	nil
	IV Bonds/debentures along with rate of interest and particulars of redemption or conversion shall be stated in descending order.	nil	nil
	V Particulars of any redeemed bonds/ debentures which the company has the power to reissue shall be disclosed.	nil	nil
	VI Terms of repayment of term loans and other loans shall be stated.	nil	nil
	VII Period and amount of continuing default as on the balance sheet date in repayment of loans and interest, shall be specified separately in each case.	nil	nil
	Total long term borrowings	1,74,22,081	34,59,021

NOTE NO. 5 : DEFERRED TAX LIABILITY (NET)

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
1	Opening Deferred tax Liability	-	-
	Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	-	-
	Deferred Tax Liability for the year (Due to Others)	-	-
	Gross Deferred tax Liability	-	-
	Opening Deferred tax Asset	-	-
	On account of Carried forward loss	-	1,22,95,836
	Gross Deferred tax Asset	-	1,22,95,836
	Deferred Tax Liability/ (Asset) - Net	-	(1,22,95,836)

NOTE NO. 6 : OTHER LONG TERM LIABILITIES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
	a) Trade Payables & Others		
	-Advances from Customers	34,80,000	-
	-Other Liabilities		
	b) Others (Specify the nature)	-	-
	Total other long term liabilities	34,80,000	--

NOTE NO. 7 : LONG TERM PROVISIONS

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
1	a) Provisions for employee benefits		
	-Provisions for Gratuity	-	-
	-Provision for Leave Encashment	-	-
	-Provision for bad debts	-	-
	-Superannuation	-	-
	-Esop / Esos	-	-
	b) Others	-	-
	Total Lng Term Provisions	-	-

NOTE NO. 8 : SHORT TERM BORROWINGS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Short Term borrowings		
	a) Loans repayable on demand		
	From banks		
	Secured	-	-
	Unsecured	-	-
	From other parties		
	Secured	-	-
	Unsecured	-	-
	b) Loans and advances from other parties		
	Secured	-	-
	Unsecured	-	-
	c) Loans and advances from other related parties		
	Secured	-	-
	Unsecured	-	-
	d) Deposits		
	Secured	-	-
	Unsecured	-	-
	e) Other loans and advances		
	Secured	-	-
	Unsecured	-	-
	II Nature of security to be specified	nil	nil
	III Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.	nil	nil
	IV Period and amount of countinuing default as on the balance sheet date in repayment of loans and interest, shall be specified seperately in each case.		

NOTE NO. 9 : TRADE PAYABLES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
	a) Trade Payables	1,06,510	7,52,182
	b) Acceptances	-	-
	c) Dues to Micro & Small Medium Enterprises	-	-
	Total Trade Payables	1,06,510	7,52,182

NOTE NO. 10 : OTHER CURRENT LIABILITES

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	b) Current maturities of finance lease obligation	-	-
	c) interest accrued but not due on borrowings	-	-
	d) Interest accrued and due on borrowings	-	-
	e) Income received in advance	-	-
	f) Unpaid dividend	-	-
	g) Application money due for refund and interest on the same (Details to be disclosed for the same)	-	-
	h) Unpaid matured deposits and interest accrued thereon	-	-
	i) Unpaid matured debentures and interest accrued thereon	-	-
	j) Other Payables (Specify the nature)	-	-
	Total othr current liabilities	-	-

NOTE NO. 11 : SHORT TERM PROVISIONS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	a) Provisions for employee benefits		
	PF Payable	-	-
	Salaries Payable	-	-
	b) Others (Specify the nature)		
	Tax Deducted at source	74,193	13,000
	Provision for Expenses	22,84,758	15,27,086
	Total short term provisions	23,58,951	15,40,086

NOTE NO. 14 : NON- CURRENT INVESTMENTS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Non- Current Assets		
	1) Investment in Subsidiaries		
	a) Equity Shares		
	Specify Name of the Company and % of holding		
	Specify Name of the Company and % of holding		
	b) Preference Shares		
	Specify Name of the Company and % of holding		
	Specify Name of the Company and % of holding		
	2) Trade Investments		
	a) Investment Property	-	-
	b) Investment in Equity Instrument		
	Quoted		
	Striven Multitech Limited-1250000 shares of Rs.10/- each	1,25,00,000	1,25,00,000
		1,25,00,000	1,25,00,000

FIXED ASSETS AS ON 31ST MARCH, 2013

Sl. No.	Particulars	Gross Book							Depreciation / Amortization				Net Block as on 31-03-2013	Net Block as on 31-03-2012
		As on 01-04-2012	Additions during the year	Additions through Business acquisitions	Capitalised during the year	Sale / Deletions during the year	As on 31-03-2013	Dep. as on 01-04-2012	Dep. for the year 2012-2013	Impairment Loss / Reversal of Impairment Loss for the year	Total Depreciation			
1.	Plant & Machinery	-	23,30,046	-	-	-	23,30,046	-	74,967	-	74,967	-	22,55,079	-
2.	FURNITURE	1,93,550	5,900	-	-	-	1,87,650	1,87,650	138	-	1,87,788	-	5,762	-
	TOTAL	1,87,650	23,35,946	-	-	-	25,23,596	1,87,650	75,105	-	2,62,755	-	22,60,841	-
	Capital Work In Progress	-	1,04,37,000	-	-	-	-	-	-	-	-	-	1,04,37,000	-
	Previous Year	1,87,650	-	-	-	-	1,87,650	-	1,87,650	-	1,87,650	-	1,87,650	-

NOTE NO. 14 : NON- CURRENT INVESTMENTS

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
	Unquoted Satya Kamal Agros-1,05,000 shares of Rs.10/-each	46,46,350	46,46,350
		46,46,350	46,46,350
	c) Investment in preference shares Investment in Associate Company (Unquoted) Investment in Joint Venture Investment in Controlled Special Purpose Entity Investment in Other Company		
		--	--
	d) Investment in Government or trust securities Name and Name of the security		
	e) Investments in debentures or bonds Name and Name of the security		
	f) Investment in Mutual funds Name of the security		
	g) Investment in partnership firm Name of the Firm and % of Share		
	h) Other non- current Investments		
	Total Non Current Investments	1,71,46,350	1,71,46,350
	Less: Provision for Diminution in Investments	-	-
	Total Non - Current Assets (Net)	1,71,46,350	1,71,46,350
	Notes :		
II	Under each classifications details shall be given that Investment In :		
	a) Subsidiaries	Nil	Nil
	b) Associates	Nil	Nil
	c) Joint ventures	Nil	Nil
	d) controlled special purpose ventures	Nil	Nil
III	Investments carried at other than at cost should be seperately stated specifying the basis for the valuation thereof.	Nil	Nil
IV	The following shall also be stated:		
	a) Aggregate amount of quoted investments and market value thereof;	Nil	Nil
	b) Aggregate amount of Unquoted Investments;	Nil	Nil
	c) Aggregate provision for dimunition in value of investments;	Nil	Nil

NOTE NO. 15 : LONG TERM LOANS AND ADVANCES

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Long - term loans and advances:		
	a) Capital advance		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	b) Security Deposit		
	Secured	-	-
	Unsecured	3,50,900	4,50,000
	Doubtfull	-	-
	c) Loans and advances to related parties (giving details thereof)		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	d) Other loans And advances (Specify the nature)		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	Total Long term loans & advances	3,50,900	4,50,000
	Less : Provision for Doubtfull Debts	-	-
	Total Long term loans & advances(net)	3,50,900	4,50,000
	Notes:		
II	Allowance for bad and doubtful loans and advances shall be disclosed under the relevant heads seperately		
III	Loans and advances due by the directors or others officers of the company and any of them either severally or jointly with any other persons or amounts due by the firms or private companies respectively in which any director is a partner or a director or a member should be seperately stated		

NOTE NO.16 : OTHER NON - CURRENT ASSETS

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Long term Trade receivable (Including trade receivables on deferred credit basis)		
	Secured, considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
I	Unamortised Expenses	-	-
	Interest Accrued on Deposits	-	-
	Insurance Claims	-	-
	Dividend receivable	-	-
	Interest accrued on investments	-	-
	Export incentive Receivable	-	-
II	others (specify the nature)	-	-
	Preliminary Expenses	-	17,36,085
	Total other non current assets	-	17,36,085
	Less : Provision for Bad and Doubtful debts	-	-
	Total non - current assets(net)	-	17,36,085
	Note: Debts due by the directors and officers shall be disclosed seperately		

NOTE NO. 17 : CURRENT INVESTMENTS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Current Investments:		
	a) Investments in Equity Instruments	-	-
	b) Investments in Preference Shares	-	-
	c) Investments in government or trust securities	-	-
	d) Investments in Debentures/Bonds	-	-
	e) Investments in Mutual Funds	-	-
	f) Investment in Partnership firm	-	-
	g) Other Investments	-	-
	Total Current Investments	-	-

NOTE NO. 18 : INVENTORIES

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Inventories		
	a) Raw Material		
	Material - A	-	-
	Material - B	-	-
	Material Others	-	-
	Sub Total	-	-
	b) Work-in-Progress		
	Type - A	-	-
	Type - B	-	-
	Type - Others	-	-
	Sub Total	-	-
	c) Finished goods		
	12mm Metal, metal dust etc.	3,58,850	-
	Sub Total	3,58,850	-
	d) Stock in Trade (in respect of goods acquired for trading)		
	Type - A	-	-
	Type - B	-	-
	Type Others	-	-
	Sub Total	-	-
	e) Stores & Spares	-	-
	f) Loose Tools	-	-
	g) Others	-	-
	Total Long term loans & advances(net)	3,58,850	-

NOTE NO. 19 : TRADE RECEIVABLES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Outstanding for a period exceeding six months from the date they are due for payment		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	14,00,000	30,11,031
	Doubtful	-	-
		14,00,000	30,11,031
	Other Receivables:		
	Secured, Considered Good	57,099	-
	Unsecured, Considered Good	-	-
	Doubtful	-	-
		57,099	-
	Total trade receivable	14,57,099	30,11,031
	Less : Allowance for bad & doubtful debts	-	-
	Total Trade Receivables(net)	14,57,099	30,11,031

NOTE NO. 20 : CASH AND BANK BALANCES

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Cash and cash equivalents :		
	a) Balances with banks :		
	1) On Current Accounts	2,15,182	2,66,747
	2) Margin Money	-	-
	3) Bank deposits with more than 12 months maturity	-	-
	4) Un Paid Dividend Account	-	-
	b) Cheques, Draft on hand	-	-
	c) Cash on hand	11,608	10,981
	Sub Total	2,26,790	2,77,728
	Other Bank Balances		
	On Deposit Accounts		
	1) Having Maturity more than 3 Months but less than or equal to 12 months from date of deposit	-	-
	2) Having Maturity more than 12 Months from date of deposit	-	-
	3) On Margin Money Deposit Accounts	-	-
	Sub Total	-	-
	Total Cash and Cash Equivalents	2,26,790	2,77,728

NOTE NO. 21 : SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	short - term loans and advances:		
	a) Security Deposit		
	Secured	-	-
	Unsecured	-	5,00,000
	Doubtfull	-	-
	b) Loans and advances to related parties (giving details thereof)		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	c) Other loans And advances (Specify the nature)		
	Unsecured	6,89,510	-
	Advance for Machinery	-	5,25,000
	Total short term loans & advances	6,89,510	10,25,000
	Less : Provision for Doubtfull Debts	-	-
	Total short term loans & advances(net)	6,89,510	10,25,000
II	Allowance for bad and doubtful loans and advances shall be disclosed under the relevent heads seperately	Nil	Nil
III	Loans and advances due by directors or others officers of the company and any of them either severally or jointly with any other persons or amounts due by the firms or private companies respectively in which any director is a partner or a director or a member shold be seperately stated.	Nil	Nil

NOTE NO.22 : OTHER CURRENT ASSETS

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
	Tax Deducted at Source	28,919	28,919
	VAT - Input Credit	-	-
		28,919	28,919
	Note: In case any amount classified under this category as doubtful, it is advisable that such doubtful amount as well as any provision made there against should be seperately disclosed.		

NOTE NO. 23 : REVENUE FROM OPERATIONS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
(i)	Revenue from operations in respect of non-finance company		
	(a) Contract Receipts	-	14,45,950
	(b) Sales	80,73,547	-
	Total Revenue from Operations	80,73,547	14,45,950

NOTE NO. 24 : OTHER INCOME

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	(a) Interest income (Other than a finance company)	-	4,86,235
	Total Other Income	-	4,86,235

NOTE NO. 25 : COST OF CONTRACTS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Sub-Contracts	-	8,20,000
	Material Cost	65,09,619	-
	Total Cost Of Contracts	65,09,619	8,20,000

NOTE NO. 26 : PURCHASE OF STOCK IN TRADE

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Material A (Specify Name)	-	-
	Material A (Specify Name)	-	-
	Material A (Specify Name)	-	-
	Material A (Specify Name)	-	-
	Total Trade Purchases	-	-

NOTE NO. 27 : CHANGE IN INVENTORIES & WIP

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Finished Goods		
	Finished goods at the beginning of the year	-	-
	Less: Finished goods at the end of the year	3,58,850	-
	Sub-Total (A)	(3,58,850)	-
	Work in progress		
	Work in progress at the beginning of the year	-	-
	Less: Work in progress at the end of the year	-	-
	Sub-Total (B)	-	-
	Stock in Trade		
	Stock in Trade at the beginning of the year	-	-
	Less: Stock in Trade at the end of the year	-	-
Sub-Total (C)	-	-	
	(Increase)/Decrease in Inventories (A+B+C)	(3,58,850)	-

NOTE NO. 28 : EMPLOYEE BENEFIT EXPENSES (AGGREGATE EXPENDITURE)

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	(a) Salaries & Wages	12,22,708	6,00,000
	(b) Staff Welfare Expenses	10,919	9,566
	Total Employee Benefit Expenses	12,33,627	6,09,566

NOTE NO. 29 : OTHER OPERATING EXPENSES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	(a) Plant operation charges	6,62,850	-
	(b) Power & Fuel	16,61,282	-
	(c) Equipment hire charges	22,00,000	-
	(d) Rent	1,20,000	1,20,000
	(e) Repairs to Building	82,697	-
	(f) Repairs to Machinery	3,13,994	-
	(g) Plant Maintenance	2,13,274	-
	(h) Rates & Taxes	2,65,931	19,40,501
	(i) Advertisement Expenses	2,35,652	66,022
	(j) Miscellaneous expenses	25,203	-
	(k) Payment to auditors		
	(i) As Auditor	10,000	10,000
	(l) Miscellaneous debits & credits written off	1,075	1,715
	(m) Miscellaneous expenses written off	17,36,085	-
	(n) Adjustment to the carrying amount investments	-	-
(o) Net loss on sale of Investments	-	-	
	Total Other Expenses	75,27,863	21,38,238

NOTE NO. 30 : ADMINSTRATIVE EXPENSES

Amount in ₹

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	(a) Telephone, Postage and Others	63,303	63,007
	(b) conveyance	40,706	14,173
	(c) Printing & Stationery Expenses	71,820	21,173
	(d) Professional Consultancy fee	1,44,416	88,240
	(e) Vat Pai	3,45,971	-
	(f) Mining Royalty paid	7,52,896	-
	(g) Director Sitting Fee	-	-
	(h) Compounding fee	-	-
	(i) Interest on Taxes payable	-	-
	Total Administrative Expenses	14,19,112	1,86,593

NOTE NO. 31 : FINANCE COST

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	(a) Bank Charges	2,178	12,713
	Total Finance Cost	2,178	12,713

NOTE NO. 32 : OTHER EXPENSES :

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
I	Other expenses (Specify the Name)	-	-
	Total other expenses	-	-

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**NOTE NO. 33****I. SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of preparation of financial statements**

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the basis of a going concern basis, while revenue, expenses, assets and Liabilities accounted/recognized on accrual basis. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Management evaluates all recently issued or revised accounting standards on an ongoing basis.

2. Use of Estimates

The preparation of financial statements in conformity with GAAP requires Management to make estimates and assumptions that effect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets.

3. Revenue recognition

Revenue from fixed price construction/infrastructure contracts is recognized by reference to the work certified as completed by the contractee.

Variations by way of escalation in price and quantum of work are recognized as revenue in the year in which claims are admitted as per the terms of contract. Other claims are recognized as revenue from contracts in the financial statements only upon final acceptance by the customer.

4. Expenditure

Expenses are accounted on accrual basis and provisions are made for all known losses and liabilities.

5. Fixed Assets, intangible assets:

Fixed Assets are stated at cost, less accumulated depreciation. All direct costs are capitalized until fixed assets are ready for use including taxes, duties, freight and other incidental expenses relating to acquisition and installation.

6. Depreciation and amortization

Depreciation on fixed assets is applied on straight-line method, pro-rata for the period of usage, in accordance with the rates prescribed under schedule XIV of the Companies Act, 1956.

7. Income tax

Income taxes are computed using the tax effect accounting method, in accordance with the Accounting Standard (AS 22) "Accounting for Taxes on Income" which includes current taxes and deferred taxes. Deferred income taxes reflect the impact if current year timing differences between taxable income and accounting income for the year and the relevant of timing difference of earlier years. Deferred tax asset and liabilities are measured at the tax rates that are expected to apply to the period when the asset / liability is realized, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date. Deferred Tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

8. Earnings per share

In determining earnings per share, the company considers the net profit after tax expense. The number of shares used in computing basic earnings per is the weighted average shares used in outstanding during the period.

9. Investments

Long term trade investments are stated at cost & all other investments are carried at lower of cost or fair value.

10. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

NOTES TO ACCOUNTS

1. Contingent Liabilities : There are no Contingent liabilities as on date.
2. Remunerations to Managing Directors : Nil
3. The Company has no Subsidiaries.
4. CIF value of import in respect of capital goods : Nil.
5. No outstanding amounts payable to micro, small and medium enterprises.

6. Segment information:

Revenue of the company comes from a single segment of infrastructure activities, as the economic environment where it operating is one, Segment Reporting as required under Accounting Standard – 17 has not been applicable.

7. Expenditure and Earnings in Foreign Currency : Nil (Previous Year : Nil)

8. Earnings Per Share

Amounts in Rupees

Particulars	Current Year 2012-13	Previous Year 2011-12
Profit/(Loss) before Tax	(83,35,107)	(18,34,925)
Less: Provisions for Tax	--	--
Less: Provision for Defferred Tax	1,22,95,836	(1,22,95,836)
Net Profit after Tax	(2,06,30,943)	1,04,60,911
Weighted average no of equity shares outstanding	51,59,600	51,59,600
Face Value of equity share	10	10
Earning per Share	(4.00)	2.03

9. During the year few equipments were Acquired and installed at Leased site.

10. Retirement benefits / Gratuity will be considered in accounts on payment basis. However no employee qualifies for the same.

11. 1,05,000 Shares purchased of M/s Sathya Kamal Agros Limited are held with transfer deeds pending transfer in the name of the company.

12. Quoted Investments reported at cost price and the market price is not available, no diminution in value of investments is considered. Un-quoted shares of M/s Sathya Kamal Agros Limited are pending for transfer in the name of the company. There are no amounts due to be credited to: "Investors Education and Protection Fund" as on 31st March 2013.

13. There are no amounts due to be credited to "Investors Education and Protection Fund" as on 31st March, 2013.

14. Related party transactions:

As per AS-18 issued by The Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard as follows:

Name of the related party	Description of the relationship between the parties	Description of nature of transactions	2012-13 Rs.	2011-12 Rs.
T. Sailaja	Key Management Personnel (Managing Director)	Receipt of Unsecured Loan	1,39,63,060	29,57,098
		Balance as on 31st March	1,74,22,081	34,59,021

15. During the year the company has written off entire preliminary expenses of Rs.17,36,085.
16. There were no employees in respect of remuneration of Rs.60,00,000/- or more per annum or Rs. 5,00,000/- or more per month, if employed for part of the year.
17. The Balance in Sundry Debtors, Loans & Advances are subject to confirmation, and consequential adjustments if any.
18. Additional information pursuant paragraphs 3, 4C and 4D of part II of schedule of VI of the companies Act, 1956 is not applicable to the company.
19. Previous year figures and heads of accounts have been regrouped and / or rearranged wherever necessary to confirm with current ear figures.
20. Note Nos. 1 to 33 form part of Balance Sheet and have been authenticated.

AS PER OUR REPORT OF EVEN DATE

For **M M REDDY & CO.,**

Chartered Accountants

Firm Regn. No. 010371S

Sd/-

M. Madhusudhana Reddy

Partner

Membership No. 213077

Place : Hyderabad

Date : 30-05-2013

For and on behalf of the Board

Sd/-

T. Sailaja

Managing Director

Sd/-

Ch. Sujan

Director

JYOTHI INFRAVENTURES LIMITED

Plot No.13, 2nd Floor, Varsun Building, Guttala Begumpet, Kavuri Hills,
Madhapur, Hyderabad-500081

PROXY FORM

Folio No: _____ Dp ID: _____ Client
ID: _____

I/We _____ of _____

In the District of _____ being a member/members of the above
named company, hereby appoint Mr/Mrs/Ms _____
in the District of _____ as my/our Proxy to attend and vote for me/us on
my/our behalf at the 18th Annual General Meeting of the Company to be held at Plot No.13,
2nd Floor, Varsun Building, Guttala Begumpet, Kavuri Hills, Madhapur, Hyderabad-500081
at 10.00 AM on Wednesday, 30-10-2013 and at any adjournment there of.

Signed this _____ day of _____ 2013

Address _____

Signature _____

Note: The proxy form duly signed completed must be signed deposited at the Registered Office of
the Company not less than 48 hours before the time of holding the meeting. A proxy need not be
a member.

JYOTHI INFRAVENTURES LIMITED

Plot No.13, 2nd Floor, Varsun Building, Guttala Begumpet, Kavuri Hills,
Madhapur, Hyderabad-500081

ATTENDANCE SLIP

I hereby record my presence at the 18th Annual General Meeting of the Company at the registered
office on Wednesday, the 30th October, 2013 at 10-00 a.m. at Plot No.13, 2nd Floor, Varsun
Building, Guttala Begumpet, Kavuri Hills, Madhapur, Hyderabad-500081

Name of the share holder / proxy

Folio No./DP No. of shares & Client id

Member's/Proxy Signature

Note: Shareholder/Proxy holder wishing to attend the meeting must bring the Admission Slip and
hand over at the entrance duly signed.

NO GIFTS WILL BE DISTRIBUTED AT THE AGM

BOOK - POST
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To

If undelivered, please return to :

M/s. XL Softech Systems Ltd.
3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad-500034.
Phone No.23545913, Fax:23553214